

PRESS RELEASE
Madrid, 25th November 2013
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In relation to the press release issued by the Government of Argentina, Repsol will submit the outlined heads of agreement to the consideration of its Board of Directors, which will evaluate the terms and conditions.

To this end, the Board of Directors of Repsol, at its meeting to be held on Wednesday 27 November, will analyze and resolve as it deems appropriate in the sole interest of the company and its shareholders.

An official notice will be published at the end of the Board meeting.